## Senate

# **Record of Committee Proceedings**

## **Committee on Insurance, Housing, and Trade**

#### Senate Bill 629

Relating to: the redemption period and notice of sale applicable to a foreclosure action involving noncommercial property and procedures regarding abandoned property in a foreclosure action.

By Senators Lasee and Stroebel; cosponsored by Representatives Katsma, Allen, Craig, Gannon, Jarchow, Kremer and Macco.

January 22, 2016 Referred to Committee on Insurance, Housing, and Trade

February 10, 2016 **Public Hearing Held** 

Present: (5) Senator Lasee; Senators Olsen, Roth, Bewley

and Harris Dodd.

Absent: (0) None. Excused: (0) None.

### Appearances For

- Representative Terry Katzma 26th Assembly District
- Senator Frank Lasee 1st Senate District
- Jon Turke Wisconsin Bankers Association

#### Appearances Against

- Vicky Selkowe Legal Action of Wisconsin
- April Hartman Legal Action of Wisconsin
- Gregg Hagopian City of Milwaukee

### Appearances for Information Only

None.

### Registrations For

- George Klaetsch WI Mortgage Bankers Assn
- Sarah Wainscott Wisconsin Credit Union League

## Registrations Against

• Curt Witynski - League of Wisconsin Municipalities

#### **Registrations for Information Only**

None.

February 10, 2016 **Executive Session Held** 

Present: (5) Senator Lasee; Senators Olsen, Roth, Bewley and Harris Dodd.

Absent: (0) None. Excused: (0) None.

#### March 03, 2016 **Executive Session Held**

Present: (5) Senator Lasee; Senators Olsen, Roth, Bewley

and Harris Dodd.

Absent: (0) None. Excused: (0) None.

Moved by Senator Lasee that **Senate Amendment 1** be recommended for adoption.

Ayes: (3) Senator Lasee; Senators Olsen and Roth.

Noes: (2) Senators Bewley and Harris Dodd.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 3, Noes 2

Moved by Senator Lasee that **Senate Bill 629** be recommended for passage as amended.

Ayes: (3) Senator Lasee; Senators Olsen and Roth.

Noes: (2) Senators Bewley and Harris Dodd.

PASSAGE AS AMENDED RECOMMENDED, Ayes 3, Noes 2

Robert Kovach Committee Clerk

42 hr